



CURRICULUM GUIDE: OFFICIAL COURSE OUTLINE

Course Code	COMM 294	Course Title	Introduction to Managerial Accounting			
Credit Value	3	Department	Commerce			
No. of weeks	14	Hrs. per week	<i>Lecture</i>	<i>Tutorial</i>	<i>Laboratory</i>	<i>Total</i>
			3	0	0	3
Course Description	<p>This course is an introduction to the fundamental concepts of managerial accounting, focusing on the use of accounting information in the efficient operation of organizations.</p> <p>The concepts are sufficiently general to be applicable in both profit and not-for-profit organizations, but most discussion will deal with profit-oriented firms. Throughout the study, students will advance in critical, independent thinking and develop problem solving skills.</p> <p>Unlike financial reporting, which focuses on presenting information to outside financial reports users, managerial accounting is mainly focusing on providing information to internal management to make better production/manufacturing decisions. The course covers basic concepts and ideas on cost system design, cost behavior, cost-volume profit relationships, budgeting, variance analysis and decision making.</p>					
Prerequisite(s)	ENGL 099, COMM 293					
Initial Articulation Targets	<i>UBC</i>	<i>SFU</i>	<i>UVic</i>	<i>UNBC</i>	<i>TRU</i>	
	COMM 294 (3)	BUS 254 (3) - Q	COM 2XX (1.5)	COMM 211 (3)	BBUS 2250 (3)	
	For updated information on the transferability of this course, please consult the BC Transfer Guide, www.bctransferguide.ca					
Learning Outcomes	<p>Upon successful completion of this course, the student will be able to:</p> <ul style="list-style-type: none"> • Understand different cost concepts • Know how costs are allocated to products or services depending on the underlying cost driver • Use information to analyze cost variation, and to make better business decisions • Develop their problem-solving skills and apply their knowledge and understanding of managerial accounting to solve real world problems. 					
Content	<p>Core topics – all of the following will be covered:</p> <ul style="list-style-type: none"> • The changing role of management accounting • Basic cost management concepts • Product costing and cost accumulation • Activity-based costing and management • Activity analysis • Cost behavior • Cost estimation 					



	<ul style="list-style-type: none"> • Cost volume-profit analysis • Profit planning and activity-based budgeting • Standard costing and flexible budgeting • Responsibility accounting • Investment centres • Transfer pricing • Decision-making, relevant costs and benefits <p>Additional topics may also be covered, at the discretion of the instructor.</p>		
Methods of Instruction	Lectures, presentations and discussions, small-group exercises (including short case scenarios)		
Required Textbook(s)	<p>The following textbook(s) is/are required, or approved equivalent(s).</p> <p>Garrison, Ray, Webb, Alan, and Theresa Libby. <i>Managerial Accounting</i>. 11th Ed. New York: McGraw-Hill Ryerson, 2017. Articles posted on class website</p> <p>Supplemental Text:</p> <p>Weygandt, Jerry et al. <i>Managerial Accounting: Tools for Business Decision-Making</i>. 3rd Ed. Toronto: Wiley, 2011.</p>		
Required Equipment and Technology	<p>Students are required to have a computer with internet access.</p> <p>The following resources are provided by the College:</p> <ul style="list-style-type: none"> • Office 365 • Student email 		
Homework Hours	At minimum, students can expect one hour of homework for every hour of instructional time.		
Evaluation	<i>Component</i>	<i>% Value</i>	
	Class participation In-class quizzes Midterm examination Final examination <i>* To receive credit for this course, students must achieve an overall composite grade of 50% (D), and must pass the final examination with at least 50% (D)</i>	2-7% 20-30% 30-38% 35-40%	
Completion Requirements	The minimum grade to pass this course is D (50%). Unless otherwise stated, a minimum grade of C- (55%) is required for this course to fulfil a prerequisite.		
Course Designer(s)	David Crawford, MBA, Sauder School of Business, University of British Columbia. (Acting) SASC member, Alexander College	Consultant(s), if applicable	



Dean's Approval	Barbara Moon, Ph.D. Dean of Arts and Sciences, Alexander College	Dean's Approval Date	September 27, 2006
Curriculum Committee Approval Date	September 27, 2006	First Term Offered	Winter 2010
Last Review Date	April 1, 2019	Next Review Date	April 1, 2024
Revision History	April 29, 2015-Library resources added by Librarians, AC April 1, 2019 – Revision by Enrico Tanafranca, Department Head (Commerce), Alexander College		