



CURRICULUM GUIDE: OFFICIAL COURSE OUTLINE

Course Code	COMM 298	Course Title	Introduction to Financial Management			
Credit Value	3	Department	Commerce			
No. of weeks	14	Hrs. per week	<i>Lecture</i>	<i>Tutorial</i>	<i>Laboratory</i>	<i>Total</i>
			3	0	0	3
Course Description	<p>The objective of this course is to provide a general understanding of financial valuation and quantitative analysis of corporate and individual financing and savings decisions.</p> <p>We will seek to develop an understanding of what any asset is 'worth', and how a variety of conceptual tools can help managers and investors make investment decisions. In the first section of the course, we will explore the time value of money and learn how investors value streams of cash flows that arrive at different times. Next, we will consider capital budgeting decisions and evaluation of those decisions. Finally, we will explore what may be the most fundamental and perplexing questions facing investors and financial economists alike when we study risk. We will consider what it means for an investment to be risky, and we will examine methods of valuing risky assets.</p> <p>The course emphasizes understanding, analyzing, and integrating financial information as an aid to making financial decisions. The course discusses the impact of interest rates, taxation, dividends, cash flow, and other business considerations on financial decision making. It also examines the role of financial institutions and regulations in corporate financial management.</p> <p>Building on the conceptual foundations of financial management, the course also introduces some interesting but complex topics in corporate finance.</p>					
Prerequisite(s)	ENGL 099, COMM 293, MATH 104					
Initial Articulation Targets	<i>UBC</i>	<i>SFU</i>	<i>UVic</i>	<i>UNBC</i>	<i>TRU</i>	
	COMM 298 (3)	MNGT 335 (3)	COM 371 and 445 (3)	COMM 220 (3)	FNCE 2121 (3)	
	For updated information on the transferability of this course, please consult the BC Transfer Guide, www.bctransferguide.ca					
Learning Outcomes	<p>Upon successful completion of this course, the student will be able to:</p> <ul style="list-style-type: none"> • Perform time value of money calculations using NPV and other investment criteria • Analyze operating cash flows and evaluate their risks • Distinguish cost of capital and suggest on raising capital • Appraise investment projects and make capital structure decisions • Evaluate bonds and stocks • Describe features of financial markets and securities 					



	<ul style="list-style-type: none"> Analyze and evaluate corporate and individual financing and investment decisions Value riskless and risky assets 										
Content	<p>Core topics – all of the following will be covered:</p> <ul style="list-style-type: none"> Perform time value of money calculations using NPV and other investment criteria Analyze operating cash flows and evaluate their risks Distinguish cost of capital and suggest on raising capital Appraise investment projects and make capital structure decisions Evaluate bonds and stocks Describe features of financial markets and securities Analyze and evaluate corporate and individual financing and investment decisions Value riskless and risky assets <p>Additional topics may also be covered, at the discretion of the instructor.</p>										
Methods of Instruction	Lectures, presentations and discussions, small-group exercises (including short case scenarios)										
Required Textbook(s)	<p>The following textbook(s) is/are required, or approved equivalent(s).</p> <p>Ross, Stephen et al. Fundamentals of Corporate Finance. 9th Canadian Ed. Toronto: McGraw-Hill Ryerson, 2016.</p>										
Required Equipment and Technology	<p>Students are required to have a computer with internet access.</p> <p>The following resources are provided by the College:</p> <ul style="list-style-type: none"> Office 365 Student email 										
Homework Hours	At minimum, students can expect one hour of homework for every hour of instructional time.										
Evaluation	<table border="1"> <thead> <tr> <th><i>Component</i></th> <th><i>% Value</i></th> </tr> </thead> <tbody> <tr> <td>Class participation</td> <td>2-7%</td> </tr> <tr> <td>In-class quizzes</td> <td>20-30%</td> </tr> <tr> <td>Midterm examination</td> <td>30-38%</td> </tr> <tr> <td>Final examination</td> <td>35-40%</td> </tr> </tbody> </table> <p><i>*To receive credit for this course, students must achieve an overall composite grade of 50% (D), and must pass the final examination with at least 50% (D)</i></p> <p><i>**If taking COMM 298 to transfer to accounting organizations, the organization's specific requirements must be observed</i></p>	<i>Component</i>	<i>% Value</i>	Class participation	2-7%	In-class quizzes	20-30%	Midterm examination	30-38%	Final examination	35-40%
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Midterm examination	30-38%										
Final examination	35-40%										
Completion Requirements	The minimum grade to pass this course is D (50%). Unless otherwise stated, a minimum grade of C- (55%) is required for this course to fulfil a prerequisite.										



Course Designer(s)	David Crawford, MBA, Sauder School of Business, University of British Columbia. SASC member, Alexander College	Consultant(s), <i>if applicable</i>	
Dean's Approval	Barbara Moon, Dean of Arts and Sciences, Alexander College	Dean's Approval Date	September 27, 2006
Curriculum Committee Approval Date	September 27, 2006	First Term Offered	Spring 2007
Last Review Date	April 1, 2019	Next Review Date	April 1, 2024
Revision History	April 1, 2019 – Revision by Enrico Tanafranca, Department Head (Commerce), Alexander College		