



## CURRICULUM GUIDE: OFFICIAL COURSE OUTLINE

Course Code	ECON 210	Course Title	Money and Banking			
Credit Value	3	Department	Social Sciences			
No. of weeks	14	Hrs. per week	<i>Lecture</i>	<i>Tutorial</i>	<i>Laboratory</i>	<i>Total</i>
			3	0	0	3
Course Description	Banking theory and practice in a Canadian context; the supply theory of money; the demand for money and credit creation; monetary policy in a centralized banking system and in relation to international finance.					
Prerequisite(s)	ENGL 098, ECON 103, ECON 105					
Initial Articulation Targets	<i>UBC</i>	<i>SFU</i>	<i>UVic</i>	<i>UNBC</i>	<i>TRU</i>	
	ECON 2nd (3) Precludes credit for ECON 345	ECON 2XX (3)-Q	ECON 200 Lev. (1.5)	ECON 2XX (3)	ECON 2XXX (3)	
	For updated information on the transferability of this course, please consult the BC Transfer Guide, <a href="http://www.bctransferguide.ca">www.bctransferguide.ca</a>					
Learning Outcomes	<p>Upon successful completion of this course, the student will be able to:</p> <ul style="list-style-type: none"> <li>Understand the functions of money and other basic financial instruments, the credit creation process and competing theories of financial intermediation.</li> <li>Understand the various theories of the term structure of interest rates, the real rate of interest and the impact of inflation and taxation on the pattern of interest rates.</li> <li>Understand the concepts of duration and management of interest rate risks by financial institutions.</li> <li>Understand the rationale for the revisions of the Bank Act, and the re-regulation of the financial markets -- including the role of deposit insurance.</li> <li>Be able to analyze the determinants of the money demand and money supply processes in the context of the conduct of monetary policy by the Bank of Canada.</li> <li>Be able to discuss the role of money in business cycle and financial crises.</li> </ul>					
Content	<p><b>Core</b> topics – all of the following will be covered:</p> <ul style="list-style-type: none"> <li>The economic function of financial markets</li> <li>What is money</li> <li>Understanding interest rates</li> <li>The term structure of interest rates</li> <li>The foreign exchange market</li> <li>The demand for money</li> <li>Financial institutions structure and regulation</li> <li>The money creation process</li> </ul>					



	<ul style="list-style-type: none"> <li>Monetary policy tools and conduct</li> </ul> <p>Additional topics may also be covered, at the discretion of the instructor.</p>		
Methods of Instruction	Lectures and seminars on major issues in monetary economics and recent developments in the financial markets.		
Required Textbook(s)	<p>The following textbook(s) is/are required, or approved equivalent(s).</p> <p>Binhammer, Helmut. Money and Banking &amp; the Canadian Financial System. Latest Ed. Nelson Canada.</p> <p>Mishkin, Frederick and Serletis, Apostolos. The Economics of Money, Banking, and Financial Markets. Latest Canadian Ed. Pearson Education Canada.</p> <p>Siklos, Pierre. Money, Banking, and Financial Institutions. Latest Ed. McGraw-Hill Ryerson.</p>		
Required Equipment and Technology	<p>Students are required to have a computer with internet access.</p> <p>The following resources are provided by the College:</p> <ul style="list-style-type: none"> <li>Office 365</li> <li>Student email</li> </ul>		
Homework Hours	At minimum, students can expect one hour of homework for every hour of instructional time.		
Evaluation	<i>Component</i>	<i>% Value</i>	
	Class Participation	0-10%	
	Assignments (2-4)	0-30%	
	Quizzes	0-20%	
	Term examination(s)	30-70%	
Final examination	30-40%		
Completion Requirements	The minimum grade to pass this course is D (50%). Unless otherwise stated, a minimum grade of C- (55%) is required for this course to fulfil a prerequisite.		
Course Designer(s)	Douglas Allen, Ph.D., Department of Economics, Simon Fraser University	Consultant(s), if applicable	
Dean's Approval	Barbara Moon, Ph.D., Dean of Arts and Sciences, Alexander College	Dean's Approval Date	September 27, 2006
Curriculum Committee Approval Date	September 27, 2006	First Term Offered	Winter 2009
Last Review Date	August 11, 2021	Next Review Date	August 11, 2026
Revision History	<p>August 1, 2014-Revised by Douglas Allen</p> <p>April 29, 2015-Library resources added by Librarians, AC</p> <p>August 11, 2021 – Minor revision (added participation marks, updated textbooks) by Laurel Xiao, Department Head, Economics</p> <p>February 3, 2022 – Math prerequisite added - MATH 11 (B) or MATH 12 (C) or MATH 099 (C) or MATH 100 (P), effective Spring 2022.</p>		

