



## CURRICULUM GUIDE: OFFICIAL COURSE OUTLINE

Course Code	ECON 290	Course Title	Canadian Microeconomic Policy			
Credit Value	3	Department	Social Sciences			
No. of weeks	14	Hrs. per week	<i>Lecture</i>	<i>Tutorial</i>	<i>Laboratory</i>	<i>Total</i>
			3	0	0	3
Course Description	Canadian governments regularly implement policies targeted at specific markets and this intervention is justified on the basis that the targeted market would not achieve desired levels of performance on their own. Why do markets fail to automatically achieve efficient outcomes (i.e., what are market failures and why do they occur)? What government policies are used to correct market failure and are they effective?					
Prerequisite(s)	ENGL 098, ECON 103, ECON 105					
Initial Articulation Targets	<i>UBC</i>	<i>SFU</i>	<i>UVic</i>	<i>UNBC</i>	<i>TRU</i>	
	ECON 210 (3)	ECON 290 (3) - Q	ECON 200 Lev (1.5)	ECON 2XX (3)	ECON 2XXX (3)	
	For updated information on the transferability of this course, please consult the BC Transfer Guide, <a href="http://www.bctransferguide.ca">www.bctransferguide.ca</a>					
Learning Outcomes	<p>Upon successful completion of this course, the student will be able to:</p> <ul style="list-style-type: none"> <li>• Apply supply and demand analysis to examine issues such as government price and quantity controls and tax policy</li> <li>• Explain the Coase Theorem, and how it relates to economic policy</li> <li>• Utilize different theories of market structure to analyze anti-trust policy issues</li> <li>• Analyze the economics of regulation from a public interest and private interest perspective</li> <li>• Evaluate the efficacy of the policy options available to government authorities to deal with the problems of externalities and public goods</li> </ul>					
Content	<p><b>Core</b> topics – all of the following will be covered:</p> <ul style="list-style-type: none"> <li>• Policies to encourage competition (Competition Policy)</li> <li>• Direct regulation of natural and unnatural monopolies</li> <li>• Transaction cost economics</li> <li>• Public goods and public enterprise</li> <li>• Externalities and environmental policies</li> <li>• Natural resource management</li> <li>• International trade policy (with emphasis on industry specific policies)</li> <li>• Inequality and income redistribution</li> </ul> <p>Additional topics may also be covered, at the discretion of the instructor.</p>					



Methods of Instruction	Lecture, seminar		
Required Textbook(s)	<p>The following textbook(s) is/are required, or approved equivalent(s).</p> <p>Brander, James. Government Policy Toward Business, Latest Edition. Mississauga: John Wiley &amp; Sons Canada, Ltd.</p> <p>Hyman, David N. and Strick, John C. Public Finance in Canada: A Contemporary Application of Theory to Policy. Latest edition. Thomson Harcourt Canada.</p> <p>Luciani, Patrick, Economic Myths: Making Sense of Canadian Policy Issues, Latest Edition. Pearson</p> <p>Raynauld, Andre and Townley, Peter, Markets and Prices: A Policy Perspective. Latest Edition. Prentice Hall.</p>		
Required Equipment and Technology	<p>Students are required to have a computer with internet access.</p> <p>The following resources are provided by the College:</p> <ul style="list-style-type: none"> <li>• Office 365</li> <li>• Student email</li> </ul>		
Homework Hours	At minimum, students can expect one hour of homework for every hour of instructional time.		
Evaluation	<i>Component</i>	<i>% Value</i>	
	Assignments (2-4)	0-30%	
	Quizzes	0-10%	
	Class participation	0-10%	
	Term examination(s)	30-50%	
Final examination	40-50%		
Completion Requirements	The minimum grade to pass this course is D (50%). Unless otherwise stated, a minimum grade of C- (55%) is required for this course to fulfil a prerequisite.		
Course Designer(s)	Douglas Allen, Ph.D., Department of Economics, Simon Fraser University	Consultant(s), if applicable	
Dean's Approval	Barbara Moon, Ph.D., Dean of Arts and Sciences, Alexander College	Dean's Approval Date	September 27, 2006
Curriculum Committee Approval Date	September 27, 2006	First Term Offered	Fall 2008
Last Review Date	August 11, 2021	Next Review Date	August 11, 2026
Revision History	<p>August 1, 2014-Revised by Douglas Allen</p> <p>April 29, 2015-Library resources added by Librarians, AC.</p> <p>August 11, 2021 – Minor revision to content, grading (addition of participation mark), and updating of text resources by Laurel Xiao and Tony Xiang.</p>		

