



## CURRICULUM GUIDE: OFFICIAL COURSE OUTLINE

Course Code	ECON 291	Course Title	Canadian Macroeconomic Policy			
Credit Value	3	Department	Social Sciences			
No. of weeks	14	Hrs. per week	<i>Lecture</i>	<i>Tutorial</i>	<i>Laboratory</i>	<i>Total</i>
			3	0	0	3
Course Description	A general survey of Canadian macroeconomic policy issues. Topics will include the costs of inflation and unemployment, monetary and fiscal policy, the effects of government debt and exchange rate policy.					
Prerequisite(s)	ENGL 098, ECON 103, ECON 105					
Initial Articulation Targets	<i>UBC</i>	<i>SFU</i>	<i>UVic</i>	<i>UNBC</i>	<i>TRU</i>	
	ECON 211 (3)	ECON 291 (3)	ECON 200 Lev (1.5)	ECON 2XX (3)	ECON 2XXX (3)	
	For updated information on the transferability of this course, please consult the BC Transfer Guide, <a href="http://www.bctransferguide.ca">www.bctransferguide.ca</a>					
Learning Outcomes	<p>Upon successful completion of this course, the student will be able to:</p> <ul style="list-style-type: none"> <li>Utilize aggregate demand-aggregate supply models to examine the recent performance of the Canadian economy</li> <li>Analyze the relationship between inflation, interest rates, and exchange rates</li> <li>Evaluate the government deficit and debt problem</li> <li>Examine recent monetary policy and its impact on inflation, interest rates and the exchange rate</li> <li>Analyze the impact of the North American Free Trade Agreement on the Canadian economy</li> <li>Articulate the events, responses, and outcomes of the Financial Crisis.</li> </ul>					
Content	<p><b>Core</b> topics – all of the following will be covered:</p> <ul style="list-style-type: none"> <li>Review of national income and price level models</li> <li>Recent Canadian economic performance</li> <li>The problem of unemployment and inflation</li> <li>Fiscal policy</li> <li>Government deficits and debt: causes and consequences</li> <li>The Bank of Canada and monetary policy</li> <li>The debate of disinflation</li> <li>Balance of payments issues and exchange rate policies</li> <li>The macroeconomic effects of North American free trade.</li> </ul> <p>Additional topics may also be covered, at the discretion of the instructor.</p>					



Methods of Instruction	Lecture, seminar		
Required Textbook(s)	<p>The following textbook(s) is/are required, or approved equivalent(s).</p> <p>Bernanke, Abel, Croushore, Dean and Kneebone, Ronald. <i>Macroeconomics</i>, Latest Canadian Edition. Pearson.</p> <p>Luciani, Patrick. <i>Economic Myths: Making Sense of Canadian Policy Issues</i>, Latest edition. Toronto, Addison Wesley.</p>		
Required Equipment and Technology	<p>Students are required to have a computer with internet access.</p> <p>The following resources are provided by the College:</p> <ul style="list-style-type: none"> <li>• Office 365</li> <li>• Student email</li> </ul>		
Homework Hours	At minimum, students can expect one hour of homework for every hour of instructional time.		
Evaluation	<i>Component</i>	<i>% Value</i>	
	Assignments (2-4)	0-30%	
	Quizzes	0-10%	
	Class participation	0-10%	
	Term examination(s)	30-50%	
Final examination	40-50%		
Completion Requirements	The minimum grade to pass this course is D (50%). Unless otherwise stated, a minimum grade of C- (55%) is required for this course to fulfil a prerequisite.		
Course Designer(s)	Douglas Allen, Ph.D., Department of Economics, Simon Fraser University	Consultant(s), if applicable	
Dean's Approval	Barbara Moon, Ph.D., Dean of Arts and Sciences, Alexander College	Dean's Approval Date	September 27, 2006
Curriculum Committee Approval Date	September 27, 2006	First Term Offered	Fall 2008
Last Review Date	August 11, 2021	Next Review Date	August 11, 2026
Revision History	<p>August 1, 2014-Revised by Douglas Allen</p> <p>April 29, 2015-Library resources added by Librarians, AC</p> <p>August 11, 2021 – Minor revision of grading (added participation mark) and updating of text resources by Laurel Xiao.</p>		